

# Housing Development Finance Corporation Limited

## Consolidated Statement of Changes in Equity for the year ended March 31, 2022

<b>A. Equity Share Capital</b>	<b>Notes</b>	<b>₹ in Crore</b>
		As at
		March 31, 2022
		346.41
		As at
		March 31, 2021
		346.41
Balance at the beginning of the reporting period Changes in Equity Share Capital due to prior period errors Restated balance at the beginning of the current reporting period Changes in equity share capital during the current year Balance at the end of the current reporting period		
	<b>28</b>	<b>360.79</b>
		<b>1.82</b>
		<b>362.61</b>

### B. Other Equity (Refer Note 29)

Particulars	Reserves and surplus										Other comprehensive income				Total	Non controlling interest			
	Capital reserve	Securities premium	Retained earnings	General reserve	Special reserve I	Special reserve II	Statutory reserve	U/s 45-IC of the india act, 1934	Shelter assistance reserve	Other reserves	Investments through other comprehensive income	Effective portion of cash flow hedges	Cost of hedge	Others			Share based payment reserve	Money received against share warrants	
Balance as at March 31, 2020	44.59	33,079.40	50,318.98	26,286.91	51.23	16,428.45	5,243.78	140.25	0.10	78.53	(6,439.59)	(180.59)	2.45	-	1,078.26	-	1,26,132.75	7,357.32	
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	44.59	33,079.40	50,318.98	26,286.91	51.23	16,428.45	5,243.78	140.25	0.10	78.53	(6,439.59)	(180.59)	2.45	-	1,078.26	-	1,26,132.75	7,357.32	
Profit for the year	-	-	18,740.06	-	-	-	-	-	-	-	1,505.85	14.95	74.40	(29.98)	-	-	1,585.22	1,747.49	
Other Comprehensive Income for the year	-	-	48,740.06	-	-	-	-	-	-	(183.49)	1,505.85	14.95	74.40	(29.98)	-	-	1,585.22	1,747.49	
Total Comprehensive Income for the year	-	-	48,740.06	-	-	-	-	-	-	(183.49)	1,505.85	14.95	74.40	(29.98)	-	-	1,585.22	1,747.49	
Movement for the year	-	224.80	-	-	-	-	-	-	-	-	-	-	-	-	422.59	-	239.10	-	
Transfer of Securities premium on exercise of ESOP	-	-	1,321.47	-	-	-	-	-	-	-	-	-	-	-	(224.80)	-	1,321.47	-	
Profit on sale of subsidiary	-	-	(3,642.68)	-	-	-	-	-	-	-	(179.90)	(52.91)	16.53	58.75	(1.86)	-	(3,642.68)	-	
Dividends including tax on dividend	-	-	(5,235.12)	2,700.00	-	2,000.00	500.00	35.12	-	-	-	-	-	-	-	-	-	-	
Transfer from retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Received during the year	-	11,867.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilised / Other Adjustments	-	(31.48)	1.79	15.78	-	(4.54)	-	(0.79)	(0.03)	(104.96)	(179.90)	(52.91)	16.53	58.75	(1.86)	-	(178.36)	(216.57)	
Balance as at March 31, 2021	44.59	45,140.57	61,504.20	29,002.69	51.23	18,423.91	5,743.78	174.58	0.07	(104.96)	(5,113.64)	(218.59)	93.38	28.77	1,274.19	307.03	1,56,351.84	8,904.84	
Balance as at March 31, 2021	44.59	45,140.57	61,504.20	29,002.69	51.23	18,423.91	5,743.78	174.58	0.07	(104.96)	(5,113.64)	(218.59)	93.38	28.77	1,274.19	307.03	1,56,351.84	8,904.84	
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restated balance at the beginning of the reporting period	44.59	45,140.57	61,504.20	29,002.69	51.23	18,423.91	5,743.78	174.58	0.07	(104.96)	(5,113.64)	(218.59)	93.38	28.77	1,274.19	307.03	1,56,351.84	8,904.84	
Profit for the year	-	-	22,594.69	-	-	-	-	-	-	-	(639.34)	288.71	(189.30)	-	-	-	22,594.69	1,447.44	
Other Comprehensive Income for the year	-	-	22,594.69	-	-	-	-	-	-	-	(639.34)	288.71	(189.30)	-	-	-	(539.93)	(191.28)	
Total Comprehensive Income for the year	-	-	22,594.69	-	-	-	-	-	-	-	(639.34)	288.71	(189.30)	-	-	-	(539.93)	(191.28)	
Transfer from OCI to retained earnings	-	-	(1,004.01)	-	-	-	-	-	-	-	1,004.01	-	-	-	438.09	-	22,054.76	1,256.16	
Transfer of Securities premium on exercise of ESOP	-	236.87	-	-	-	-	-	-	-	-	-	-	-	(236.87)	-	-	-	-	
Profit on sale of subsidiary (where control is retained)	-	-	4,152.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends distributed	-	-	(4,152.65)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer from retained earnings	-	-	(2,828.01)	-	-	2,100.00	700.00	28.01	-	-	-	-	-	-	-	-	-	-	
Received during the year (net)	-	4,347.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilised / Other Adjustments	-	(16.08)	(16.84)	(15.97)	-	(6.96)	-	-	(0.04)	7.50	209.74	6.95	-	87.46	-	-	4,363.78	-	
Balance as at March 31, 2022	44.59	49,741.22	76,259.66	28,986.72	51.23	20,516.95	6,443.78	202.59	0.03	(97.46)	(4,539.23)	77.11	(95.92)	116.23	1,476.01	307.03	1,79,490.54	12,777.19	

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date attached.

**For S. R. Batliboi & Co. LLP**  
Chartered Accountants  
Firms' Registration No: 301003E/E300005

**For G. M. Kapadia & Co.**  
Chartered Accountants  
Firms' Registration No: 104767W

**Deepak S. Parekh**  
Chairman  
(DIN: 00009078)

**U. K. Sinha**  
(DIN: 00010336)

**P. R. Ramesh**  
(DIN: 01915274)

**per Viren Mehta**  
Partner  
Membership No. 048749

**Atul Shah**  
Partner  
Membership No. 039569

**Keeki M. Mistry**  
Vice Chairman &  
Chief Executive Officer  
(DIN: 00008886)

**Ireena Vittal**  
(DIN: 05195656)

**Jalaj Dani**  
(DIN: 00019080)

**Renu Sud Karnad**  
Managing Director &  
(DIN: 00008064)

**V. Srinivasa Rangan**  
Executive Director &  
Chief Financial Officer  
(DIN: 00030248)

**Bhaskar Ghosh**  
(DIN: 06656458)

**Rajesh Narain Gupta**  
(DIN: 00229040)

**Alay Agarwal**  
Company Secretary  
(FCS: 9023)